

# MAY THE INNOVATION BE WITH YOU

Wednesday, May 4th, 2022 | 5pm GMT/ 12pm EST

## WHAT DOES INNOVATION MEAN TO YOU AND YOUR FIRM?

*"Innovation means a great deal to us at Mayer Brown, so much that we have a dedicated innovation team with whom my LPM team works regularly. It's all about finding the best way to solve problems."*

*"Innovation is the new hip buzzword that no one actually knows what it means, but if they say it, they get the attention of the dedicated innovation team."*

## THE INNOVATION MENACE

Some most common **general grievances** encountered by LPMs are inefficient processes.

*"The most common type of grievance (I see what you did there) we see are inefficient processes that waste the time of the people who should be busy billing their time - and how best to either improve or automate those processes."*

*- "Agreed, process management is key in the industry, especially finding ways to automate processes for clients."*

*"Until innovation was spun away from IT, No became Yes dreams, became reality. The dark side retreats."*

*"One of my grievances as an LPM is not having full access to the technologies at the firm because another team "owns" it - so having to either wait... or finding a different way to do things."*

## QUOTE OF THE DAY

*"We are the Innovation team \*darth vader voice\*"*

## A NEW HOPE IN 2022

What are some trends, initiatives or tech that are looking promising in 2022?

*"It's not really a new trend, but one I feel is definitely improving with regard to the available options. I am really excited by the prospect of good workflow automation tools, and the potential to bring together all of the disparate systems most law firms deal with."*

*- "I was looking into that at my firm as well, and two that stood out were Moveworks and Autologyx!"*

*"A new trend I am seeing is the MS Word/PDF tool replacements popping up, changing the way we create and live in documents. Something that has been around since the beginning of time is getting a facelift."*

## RISE OF THE #INNOVATION

### WHAT DOES INNOVATION MEAN TO YOU AND YOUR FIRM?

COST EFFECTIVENESS ON MATTER	14%
MEETING CLIENT NEEDS AND GOALS	72%
ENHANCING COLLABORATION (ZOOM)	14%

## MAKING THE KESSEL RUN

How can we increase the speed of innovation? The only real factor that can speed up innovation is need. It isn't something that can be forced.

*"...I think it all depends on the willingness/urgency of those requesting the change (my team typically only gets involved where partners pro-actively reach out for a solution). I don't envy those whose job it is to force it!"*

*"Innovation can only run at the speed of those adopting it, so if the proper attention is not given, you cannot increase speed, but if you keep stakeholders engaged, **you can jump to light speed.**"*

## AWAKEN THE INNOVATION

How do you stay on top of current trends and technologies?

*"It is all about ears and eye to stay trendy. Read the trades, listen to the webinars, and join some roundtables."*

*"I find it quite easy to do this. Once you reach a certain place, and are somewhat active on LinkedIn, those peddling the most current trends and technologies will inevitably find you first!"*

## Certificate of Completion

**On this day, May 4th, 2022, this is to Certify that the Holder of this Twitter Badge Has Completed the Necessary Requirements as a Master of Innovation!**

Live #LPIHQ Twitter Chat